## **FISCAL NOTE**

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: Fiscal Review Committee Staff

DATE: February 8, 1995

SUBJECT: **HB 0089 - SB 0079** 

This bill, if enacted, will limit campaign contributions made to candidates for local and state public office as follows:

- 1) \$1,000 per election by individuals;
- 2) \$5,000 per election by multicandidate political campaign committees;
- 3) \$200,000 per election from a candidate's personal funds for a statewide race; \$20,000 per election from a candidate's personal funds for any other state or local public office;
- 4) \$200,000 per election for a statewide race in total from political party campaign committees and legislative caucuses of the same party; \$20,000 per election for any other state or local public office.

The bill further makes it a violation to contribute or accept a contribution exceeding the limitations of the bill and provides for a maximum civil penalty to be assessed by the Registry of Election Finance of not more than \$10,000 or 115% of the amount of contributions made or accepted in excess of the dollar limitations, whichever is greater.

In addition, no lobbyist or lobbyist's employer or a multicandidate political campaign committee controlled by a lobbyist or the lobbyist's employer could make a contribution to a candidate for governor, member of the general assembly or the public service commission during the regular annual legislative session.

Also, an independent candidate for state or local public office will be required to file primary reports, even though that person will not be on the ballot in a primary election.

The fiscal impact from enactment of this bill is estimated to result in a recurring increase in state expenditures of approximately \$26,500 and a non-recurring increase in state expenditures of approximately \$12,323 for the addition of one position and related expenses to handle the requirements of the bill. Details are shown below:

1 support position	\$20,000	
benefits	4,600	
office space	1,400	
supplies	500	
Recurring State Expenditures		\$26,500
office furniture & equip.	\$ 4,023	
software	5,000	
replacement of forms &		
manuals	3,300	
Non-Recurring State Expendit	ures	12,323
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Total		<u>\$38,823</u>

In addition, enactment of the bill could result in an increase in state revenues to the extent civil penalties are assessed and collected by the Registry for violations. Such increase in revenues cannot be reasonably determined but can reasonably be estimated not to be significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.